
RECORD OF PROCEEDINGS

Minutes of the Meeting Cornerstone Owners Association Board of Directors April 12, 2021

A meeting of the Board of Directors of the Cornerstone Owners Association (“Association”), Montrose and Ouray Counties, Colorado, was held 1:00 p.m. Monday, April 12, 2021. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

Attendance The following Directors were present and acting via teleconference:

- Jon Nelson
- Warren Ache
- Bob Aisner
- Scott Heape
- Rich Moses

Also in attendance via teleconference were:

- Candyce Cavanagh, Orten Cavanagh & Holmes LLC
- Jason Stroehlein, Cornerstone Club
- Eric Weaver, Marchetti & Weaver, LLC
- Erin McCauley, Marchetti & Weaver, LLC

Call to Order The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner at 1:05 PM noting that a quorum of the Board was present.

Public Comment No public was in attendance.

Minutes The Board reviewed the minutes of the March 8, 2021 meeting and upon a motion duly made and seconded it was unanimously

RESOLVED, to approve the March 8, 2021 meeting minutes as amended.

Other Business: Results of the vote to amend the Bylaws were reviewed: A total of 67% or 82 votes FOR the amendment were received, no votes were received in opposition. Therefore, the Amendment to the Bylaws has passed.

Director Aisner provided an overview of the open space tree destruction matter. Tree destruction took place on open space ground leased to Cornerstone Acquisition Group by Cornerstone Owners Association. It is therefore the responsibility of

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CAG as the Tenant, to maintain the land and take action to mitigate the tree destruction which has taken place. Jason Stroehlein indicated nearly ½ acre of trees were removed by a property owner, totaling approximately 100 trees varying in size and height. Mr. Stroehlein obtained an estimate to replace 50-75 trees via transplanting and new nursery stock, along with irrigation and replacement of those that don't survive the initial planting. The overall cost is estimated at \$50,000. This will return the area to a native and natural state. The property owner responsible will be notified by CAG of the unapproved tree removal and the associated replacement cost. CAG will continue to keep Cornerstone Owners Association informed on the matter. It was noted that no action is required by COA.

Adjournment

There being no further business and upon motion duly made and seconded, it was unanimously

RESOLVED, to adjourn the meeting.

Respectfully submitted,

Erin McCauley
Secretary for the meeting