
RECORD OF PROCEEDINGS

Minutes of the Meeting Cornerstone Owners Association Board of Directors March 8, 2021

A meeting of the Board of Directors of the Cornerstone Owners Association (“Association”), Montrose and Ouray Counties, Colorado, was held 1:00 p.m. Monday, March 8, 2021. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

Attendance The following Directors were present and acting via teleconference:

- Jon Nelson
- Warren Ache
- Bob Aisner
- Scott Heape

Also in attendance via teleconference were:

- Candyce Cavanagh, Orten Cavanagh & Holmes LLC
- Eric Weaver, Marchetti & Weaver, LLC
- Erin McCauley, Marchetti & Weaver, LLC

Call to Order The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner at 1:04 PM noting that a quorum of the Board was present.

Public Comment No public was in attendance.

Minutes The Board reviewed the minutes of the January 25, 2021 meeting and noted one minor correction. Upon a motion duly made and seconded it was unanimously

RESOLVED, to approve the January 25, 2021 meeting minutes as amended.

Appointment of Officers: After discussion and upon a motion duly made and seconded it was unanimously

RESOLVED, to appoint officers as follows:
Bob Aisner, President
Warren Ache, Vice President & Treasurer
Jon Nelson, Vice President & Secretary
Scott Heape, Vice President

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CORNERSTONE OWNERS ASSOCIATION March 8, 2021 Board Meeting Minutes

Legal

Ms. Cavanaugh provided a review of the proposed amended and restated bylaws, which were adopted in 2006. Various sections have been removed as they referred to the Declarant Membership,” which expired several years ago under the terms of state law and as outlined in the Charter. Other revisions include but are not limited to, language acknowledging meetings may be held by any means of telecommunication, lower quorum requirement for member meetings, updated insurance requirements and statutory procedure for board action outside of a board meeting.

The amended bylaws with a mail-in ballot will be sent to the membership along with the annual meeting notice and Ms. Cavanaugh will also provide a summary of changes to the bylaws to send to the membership as well.

Adjournment

There being no further business and upon motion duly made and seconded, it was unanimously

RESOLVED, to adjourn the meeting.

Respectfully submitted,

Erin McCauley

Erin McCauley
Secretary for the meeting