
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Board of Directors of Cornerstone Metropolitan District Nos. 1 & 2 June 1, 2020

A Special Meeting of the Board of Directors of the Cornerstone Metropolitan Districts Nos. 1 & 2 Montrose and Ouray Counties, Colorado, was held at 10:00 a.m. Monday, June 1, 2020. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

Attendance

The following Directors were present and acting via teleconference:

- Marijo Ache - District No. 1 and No. 2
- Warren Ache - District No. 1 and No. 2
- Bill Fugazzi - District No. 1 and No. 2
- Pam Fugazzi - District No. 1 and No. 2
- Jason Stroehlein – District No. 1

Also in attendance via teleconference were:

- Ryan Bartashius, Cornerstone Metropolitan District
- Tony Girard, resident
- Kari Girard, resident
- Ross Hauck, resident
- Heather Hartung, White Bear Ankele Tanaka & Waldron
- Eric Weaver, Marchetti & Weaver, LLC
- Rick Gonzales, Marchetti & Weaver, LLC

Call to Order

The Special Meeting of the Board of Directors of Cornerstone Metropolitan Districts Nos. 1 & 2 was called to order by Director Warren Ache on June 1, 2020 at 10:13 a.m. noting a quorum was present for both districts.

Combined Meetings

The Boards of Directors of the Districts Nos. 1 & 2 have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Disclosure

Ms. Hartung reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Hartung inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No

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CORNERSTONE METROPOLITAN DISTRICT NO. 1&2
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additional disclosures were noted. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

Public Comment

In regard to agenda item 7A Legal Matters pertaining to consideration of the listing of two lots owned by the District, Ms. Girard asked the Board how the lots would be sold if the Board determined to sell them. Ms. Girard, who is a licensed real estate agent, informed the Board she has two potential buyers. Director Warren Ache responded that if the Board decided to sell the lots, the method of sale would also be part of the discussion in executive session. Director Ache asked if Ms. Girard had any information on current pricing of lots at Cornerstone and Ms. Girard informed the Board she currently has two small “village” lots listed between \$159,000 to \$179,000. Director Ache informed Ms. Girard that the two lots owned by the District are larger lots.

Director’s Bill and Pam Fugazzi joined the meeting at this time, 10:20 A.M. but their cell phone service was sporadic and inconsistent. After several unsuccessful attempts by Directors Bill and Pam Fugazzi to re-connect to the meeting with sufficient cell phone service Director Warren Ache suggested that the Board continue the meeting to 4:00 P.M.

Continued Meeting Upon a motion duly made and seconded it was unanimously

RESOLVED, to continue the meeting to later in the day at 4:00 P.M. Mountain Time.

Respectfully Submitted
Rick Gonzales
Secretary to the meeting