
RECORD OF PROCEEDINGS

Minutes of the Annual Meeting Of the Members of Cornerstone Owners Association

October 3, 2012

The annual meeting of the members of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held October 3, 2012 at 11:00 a.m., at the Fugazzi Residence, 896 Birdsong Lane, Montrose, Montrose County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Members were in attendance:

- William & Pamela Fugazzi
- Tom Musselman
- Warren & Marijo Ache
- David & Barbara Jaynes
- Dean McLain
- Joanna Nelson
- Michael Henderson
- William and Carol Lawler
- Frank Lambert

The following Members were in attendance via proxy:

- Ronald & Frances Schwarz
- Susan Curtis
- Curtis & Elizabeth Anderson
- Amos & Pamela Almand
- Scott & Mary Heape
- Richard Moses & Selwyn Rayzor
- Ross & Annie Hauck
- Cornerstone Operating, LLC
- Charles Horowitz
- Mouzon Sky, LLC
- Jeffrey & Gail Stein
- Peter & Patricia Neuwirth Trust
- Robert & Patti Aisner Trust
- Winston Partners, LLC
- PSC Cornerstone, LLC
- John & Josephine Weisel
- Bruce & Bridgett Evans
- Edward & Darena Sheridan
- RZ Investments – Michael Loehr
- Eric & Diane Hornquist

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- Jeffrey & Lauren Friedman
- Roy & Wendy Jedeikin
- Kenneth & Nadine Perrino
- James & Joan Gardner
- Robert & Susan Star
- Thomas Patchett Trust
- Lawrence & Michelle Corson
- Scott Raskin
- Robert & Jane Trenary
- Robert Reames

Also in attendance were:

- Eric Weaver, Robertson & Marchetti, PC
- Brian Wallin
- Eric Feely
- John Kuijvenhoven
- Tom Kennedy, Esq.

Also in attendance via conference call were:

- Bob Aisner, property owner
- Lew Thompson, property owner
- Bob Star, property owner
- Curt Anderson, property owner
- Candace Cavanagh, Esq., Orten Cavanagh, & Holmes, LLC
- Kathy Lewensten, Robertson & Marchetti, PC

Call to Order

The annual member meeting of the Cornerstone Owners Association was called to order on October 3, 2012 at 11:20 a.m. by Mr. Weaver. He reported a quorum was in evidence through attendee's and proxies that had been received prior to the meeting.

He noted on September 22, 2012 a notice of the annual meeting was sent by US postal service to all owners and was also emailed to owners who have supplied their email addresses.

Mr. Weaver explained the primary purpose of the meeting was to elect 5 new board members to reflect the Board transitioning from Declarant control as described in the association

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documents. As such, the other items on the agenda will be addressed in the Executive Board meeting which will convene upon the adjournment of the annual member meeting.

Board Member Election

Mr. Weaver opened the floor to nominations. He reported Mr. Bill Fugazzi, Mr. Tom Musselman, Mr. Richard Moses, Mr. Warren Ache, Mr. David Jaynes and Mr. Bob Aisner had self-nominated prior to today's meeting. No additional nominations were received. Mr. Weaver stated the election would be held by secret written ballot. Bill and Carol Lawler volunteered to assist Mr. Weaver in counting the ballots. Each candidate was offered the opportunity to speak before the election. The meeting was paused at 11:35 a.m. while ballots were cast and counted.

Mr. Weaver reconvened the meeting at 11:55 a.m. He announced the 5 candidates with the most votes received were:

Bill Fugazzi
Richard Moses
Warren Ache
David Jaynes
Bob Aisner

Adjournment

There being no further business to come before the Membership at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the annual member meeting of the Cornerstone Owners Association this 3rd day of October, 2012.

Respectfully submitted,



Eric Weaver
Secretary for the meeting