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# RECORD OF PROCEEDINGS

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## **Minutes of the Special Meeting Of the Members of Cornerstone Owners Association**

**December 17, 2012**

The special meeting of the members of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held December 17, 2012 at 1:00 p.m., at the Fugazzi Residence, 896 Birdsong Lane, Montrose, Montrose County, Colorado, in accordance with the applicable statutes of the State of Colorado.

### **Attendance**

The following Members were in attendance:

- William Fugazzi
- Warren Ache

Also in attendance was:

- Eric Feely

Also in attendance via conference call were:

- David Jaynes
- Robert Aisner
- Richard Moses
- Lew Thompson
- Eric Weaver, Robertson & Marchetti, PC
- Kathy Lewensten, Robertson & Marchetti PC

The following Members were in attendance via proxy:

- Ross & Annie Hauck
- Jeffrey & Gail Stein
- Phar Vue Development
- Jon & Joanna Nelson
- Winston Partners, LLC
- Robert & Susan Star
- Owen Sweeney
- Cornerstone Foursome LLC
- Golf Club at Cornerstone LLC

### **Call to Order**

The special member meeting of the Cornerstone Owners Association was called to order on December 17, 2012 at 1:12 p.m. by Mr. Jaynes.

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## CORNERSTONE OWNERS ASSOCIATION December 17, 2012 Special Member Meeting Minutes

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It was reported on November 29, 2012 a notice of this special member meeting was sent by US postal service to all owners and was also emailed to owners who have supplied their email addresses.

Mr. Weaver explained the primary purpose of the meeting was to present the adopted 2013 budget. It was noted a quorum was in evidence through attendee's and proxies that had been received prior to the meeting however no vote will be necessary at today's meeting.

### **2013 Budget**

Mr. Jaynes stated the 2013 budget had been provided to the members with the notice of the meeting as described above. He opened the floor to questions.

Mr. Thompson asked about the status of the ground lease agreements. Mr. Weaver and Mr. Jaynes stated the status of the leases was turned over to the Association's counsel for review. It was reported the property taxes related to the leases have not been paid. Mr. Thompson stated his intent to cancel any lease he controls as of December 31, 2012.

Mr. Thompson asked about fencing along his property stating he did not want persons on the property unless they had permission. The Board asked him to provide a graphic description of his property for review by counsel to define what and where.

The 2013 Budget is based on an increased annual assessment of \$2,000. Invoices will be sent and due under the normal terms. If there are delinquent balances they will be pursued using the legal collection methods available to the association, including liens if applicable.

### **Adjournment**

There being no further business to come before the Membership at this time, upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the special member meeting of the Cornerstone Owners Association this 17th day of December, 2012.

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CORNERSTONE OWNERS ASSOCIATION  
December 17, 2012 Special Member Meeting Minutes

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Respectfully submitted,



Eric Weaver  
Secretary for the meeting