
RECORD OF PROCEEDINGS

Minutes of the Meeting Cornerstone Owners Association Board of Directors December 5, 2014

The meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held December 5, 2014 at 1:00 p.m., via conference call, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Bill Fugazzi (via phone)
- Bob Aisner (via phone)
- Jon Nelson (via phone)
- Warren Ache (via phone)

Director Carol Lawler was absent and excused.

Also in attendance were:

- Eric Weaver, Marchetti & Weaver, LLC (via phone)
- Hal Kyle, Orten, Cavanagh, & Holmes, LLC (via phone)
- Rick Gonzales, Marchetti & Weaver, LLC (via phone)

Call to Order

The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner.

Executive Session

Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session to discuss collection of delinquent accounts.

Other Matters

Upon returning from executive session, there was a brief discussion by the board about the suspension of voting rights of members with delinquent accounts in attendance at the annual members meeting on December 22nd. Owners with delinquent accounts are eligible to participate in the member's meeting but are not eligible to vote.

Mr. Weaver advised the board that he was not planning to attend the annual meeting in person and would administer the members meeting from his office in Edwards, CO with the assistance of one of the board members in attendance regarding proxies and other administrative matters to arise.

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CORNERSTONE OWNERS ASSOCIATION December 5, 2014 Executive Board Meeting Minutes

Adjournment

Being no further business to conduct and upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cornerstone Owners Association Board of Directors.

Respectfully submitted,



Eric Weaver
Secretary for the meeting