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# RECORD OF PROCEEDINGS

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## Minutes of the Meeting Cornerstone Owners Association Board of Directors August 10, 2015

A meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held Monday, August 10, 2015 at 1:00 p.m., at 896 Birdsong Lane, Montrose, CO, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- Bill Fugazzi
- Bob Aisner (via phone)
- Jon Nelson (via phone)
- Warren Ache (via phone)
- Carol Lawler (via phone)

Also in attendance were:

- Candyce Cavanagh, Orten, Cavanagh & Holmes, LLC (via phone)
- Eric Weaver, Marchetti & Weaver, LLC (via phone)
- Rick Gonzales, Marchetti & Weaver, LLC (via phone)

**Call to Order** The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner.

**Executive Session** **Settlement offer From CSPE028**  
Upon motion duly made and seconded, it was unanimously

**RESOLVED** to enter into executive session to discuss the proposed settlement offer from CSPE028.

After returning from executive session, upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the proposed settlement offer from CSPE028 presented.

**Adjournment** Being no further business to conduct and upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Cornerstone Owners Association Board of Directors.

Respectfully submitted,

Rick Gonzales  
Secretary for the meeting