
RECORD OF PROCEEDINGS

Minutes of the Meeting Cornerstone Owners Association Board of Directors July 27, 2015

A meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held July 27, 2015 at 1:00 p.m., at 896 Birdsong Lane, Montrose, CO, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Bill Fugazzi
- Bob Aisner (via phone)
- Jon Nelson (via phone)

The following Directors were absent and excused:

- Warren Ache and Carol Lawler

Also in attendance were:

- Daniel Gregory, (via phone)
- Candyce Cavanagh- Orten, Cavanagh & Holmes, LLC (via phone)
- Rick Gonzales- Marchetti & Weaver, LLC (via phone)

Call to Order The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner.

Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session to discuss the proposed settlement offer from CSPE028.

After returning from executive session, upon motion duly made and seconded, it was unanimously

RESOLVED to reject the proposed settlement offer from CSPE028 and proceed with litigation.

Adjournment Being no further business to conduct and upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cornerstone Owners Association Board of Directors.

Respectfully submitted,

Rick Gonzales
Secretary for the meeting