
RECORD OF PROCEEDINGS

**Minutes of the Meeting
Cornerstone Owners Association Board of Directors
May 9, 2015**

The meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held May 9, 2015 at 9:00 a.m., at 896 Birdsong Lane, Montrose, CO, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Bill Fugazzi
- Bob Aisner (via phone)
- Jon Nelson (via phone)
- Warren Ache (via phone)
- Carol Lawler (via phone)

Also in attendance were:

- Daniel Gregory, (via phone)
- Candyce Cavanagh- Orten, Cavanagh & Holmes, LLC (via phone)
- Rick Gonzales- Marchetti & Weaver, LLC (via phone)

Call to Order

The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner.

Executive Session

Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session to discuss legal matters related to a settlement offer from the Thompson entities.

Upon returning from executive session and after a brief discussion, upon motion duly made and seconded, it was unanimously

RESOLVED to authorize Mr. Aisner to act on behalf of the board regarding modifications to the proposed settlement terms and to further authorize Mr. Gregory to proceed with negotiations under the general settlement terms presented.

Adjournment

There being no further business to conduct and upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cornerstone Owners Association Board of Directors.

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CORNERSTONE OWNERS ASSOCIATION
May 9, 2015 Executive Board Meeting Minutes

Respectfully submitted,

Rick Gonzales
Secretary for the meeting