
RECORD OF PROCEEDINGS

Minutes of the Meeting Cornerstone Owners Association Board of Directors May 15, 2017

A meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held 1:00 p.m. Monday, May 15, 2017 at 896 Birdsong Lane, Montrose, CO in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Bob Aisner (via phone)
- Warren Ache (via phone)
- Scott Heape (via phone)
- Carol Lawler (via phone)

Director Fugazzi was absent and excused.

Also in attendance were:

- Candyce Cavanagh, Orten Cavanagh & Holmes, LLC (via phone)
- Daniel Gregory, Gregory Golden Landeryou, LLC (via phone)
- Rick Gonzales, Marchetti & Weaver, LLC (via phone)

Call to Order The meeting of the Cornerstone Owners Association Board of Directors was called to order by Director Aisner.

Public Comment There was no public in attendance either in person or by conference call.

Minutes Upon motion duly made and seconded, the board unanimously

RESOLVED, to approve the minutes of meeting for May 1, 2017.

Legal Upon motion duly made and seconded it was unanimously,

RESOLVED, to enter into executive session to discuss the matters of negotiation regarding a Purchase and Sale Agreement (“PSA”) with a prospective new developer for the project.

The Board then returned from executive session.

Upon motion duly made and seconded it was unanimously

RESOLVED, to ratify the agreement reached with the owner of two tax certificates to withdraw their application for a Treasurer’s Deed for a period of 12 months as discussed in executive session.

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CORNERSTONE OWNERS ASSOCIATION
May 15, 2017 Board Meeting Minutes

Adjournment

There being no further business and upon motion duly made and seconded, it was unanimously

RESOLVED, to adjourn the meeting.

Respectfully submitted,

Rick Gonzales
Secretary for the meeting