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# RECORD OF PROCEEDINGS

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**Minutes of the Continued Meeting  
Cornerstone Owners Association Board of Directors  
Continued from March 27, 2017  
March 29, 2017**

A continued meeting of the Board of Directors of the Cornerstone Owners Association, Montrose and Ouray Counties, Colorado, was held 5:00 p.m. Wednesday, March 29, 2017 at 929 Courthouse Peak Lane, Montrose, CO in accordance with the applicable statutes of the State of Colorado. The meeting was a continuance of the meeting held 10:00 a.m. Monday, March 27, 2016 and was held simultaneously with the continued meeting of the board of directors of Cornerstone Metropolitan Districts Nos. 1 & 2.

**Attendance**           The following Directors were present and acting:

- Bob Aisner, President (via phone)
- Scott Heape, Director (via phone)
- Carol Lawler, Director (via phone)
- Warren Ache - Director
- Bill Fugazzi - Director (via phone)

Also in attendance were:

- Marijo Ache – Cornerstone Metro District No. 1 and No. 2
- Pam Fugazzi – Cornerstone Metro District No. 1 and No. 2 (via phone)
- David Coker – Cornerstone Metro District No. 1 and No. 2
- Eric Weaver, Marchetti & Weaver, LLC (via phone)
- Rick Gonzales, Marchetti & Weaver, LLC (via phone)

**Call to Order**           The Continued Meeting of the Board of Directors of Cornerstone Owners Association was called to order by Director Aisner on March 29, 2017 at 5:00 p.m. noting a quorum was present.

**Public Comment**       No public comment was offered.

**Legal Matters**           The Board received an update from Mr. Aisner regarding the status of the Purchase And Sale Agreement (“PSA”). The new developer was unable to meet until Thursday, March 30 to discuss terms of a potential extension of the agreement.

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## CORNERSTONE METROPOLITAN DISTRICT NOS. 1 & 2 March 29, 2017 Continued Meeting Minutes

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**Continuance**

There being no further business to come before the Board and upon motion duly made and seconded it was unanimously

**RESOLVED**, to continue the meeting to 10:00 a.m. mountain time Friday, March 31, 2017 at 929 Courthouse Peak Lane, Montrose, CO.

Respectfully Submitted

Rick Gonzales  
Secretary to the meeting